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MEMO

**TO:** Jack Seery, President,  
Friends of the New Public Library

**FROM:** Jerry Daigle,  Assessors' Agent

**DATE:** October 1, 2008

**RE:** Tax Impact – Five Years for New Waterboro Library

I have revisited the estimated debt service for the construction of the new town library. The town tax impact is now for the next five years and it has been estimated utilizing the current tax rate of \$10.40 per \$1,000 of property valuation.

The following calculations show the estimated taxes for the average property owner in the Town of Waterboro:

1. Avg. house & lot value: \$165,000 Annual tax: \$1,716.00 Tax w/\$97,850 bond: \$1,772.10 + \$ 56.10
2. Avg. house & lot value: \$165,000 Annual tax: \$1,716.00 Tax w/\$195,725 bond: \$1,828.20 + \$112.20
3. Avg. house & lot value: \$165,000 Annual tax: \$1,716.00 Tax w/\$191,450 bond: \$1,824.00 + \$108.00
4. Avg. house & lot value: \$165,000 Annual tax: \$1,716.00 Tax w/\$187,075 bond: \$1,822.60 + \$106.60
5. Avg. house & lot value: \$165,000 Annual tax: \$1,716.00 Tax w/\$182,575 bond: \$1,819.90 + \$103.90

Should you need anything further, please let me know.

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