

## Financial support for the New Waterboro Public Library October 1, 2008

### **Donation of Land:**

Prior to the hiring of an architect, 3.8 acres of prime land on route 5 was committed for the library by three donors. As a result, the cost of land is not in the cost of the project. A local real estate agent informs me that a conservative estimate of the land would be \$250,000 - \$300,000. The land was formally donated to the Town for a new library in December 2007. **While this is a major donation toward the new library, it does not count toward the construction costs.**

Major Donors		\$100,000
Biddeford Savings Bank	\$50,000 (pledged)	
Heritage Company	\$50,000 (pledged)	
Grants		\$70,000
Stephen and Tabitha King	\$50,000	
Davis Family Foundation	\$15,000	
Libra Foundation	\$ 5,000	
Municipal		70,000
Town Mtg 1998 (FY1999)	\$40,000	
Referendum 2004	\$10,000	
Referendum 2005	\$10,000	
Referendum 2006	\$10,000	
Private Donations		\$ 24,215
Barbara Lord Memorial	\$ 3,000	
Direct Mail Appeals	\$11,375	
Other	\$ 9,840	
Friends Events		\$35,302
Interest Earned	\$6,147	\$6,147
<b>Total donations toward the construction cost to date:</b>		<b>\$305,664</b>
<b>Counting the land as a financial support for the new library:</b>		<b>\$605,664</b>